

INCOME	Budget approved by Council 68	New proposed 2019 budget	Variance
Membership contributions for 2019	2 536 930	2 169 438	-367 492
Outstanding contributions (2016 to 2018)	0	400 000	400 000
Sales of publications	1 500	1 500	0
Advertising	15 000	15 000	0
Seminars & Workshops	85 000	55 000	-30 000
Miscellaneous (interests of bank accounts...)	3 000	3 000	0
World-Wide Academy	80 000	80 000	0
Total	2 721 430	2 723 938	2 508 + 0,1%

EXPENDITURE	Budget approved by Council 68	New proposed 2019 budget	Variance
PERSONNEL COSTS			
Salaries & consultant fees	860 000	850 000	-10 000
Taxes & social security charges	520 000	520 000	0
Staff saving schemes	49 000	49 000	0
Other costs (training...)	35 300	33 300	-2 000
Total	1 464 300	1 452 300	-12 000 -1%
OPERATING COSTS			
Running expenses	280 500	279 500	-1 000
Contingencies (legal advice...)	15 000	15 000	0
Rental costs for corporate flats	139 000	139 000	0
Car expenses	25 000	27 000	2 000
Building costs	56 000	56 000	0
Events, workshops & meetings	192 000	211 000	19 000
Travel costs - Missions	200 000	180 000	-20 000
Publications	56 000	56 000	0
Total	963 500	963 500	0 +0%
INVESTMENT COSTS			
IT equipment, website development & software	53 000	65 000	12 000
Furniture & other equipment	23 000	23 000	0
Total	76 000	88 000	12 000 +16%
Total	2 503 800	2 503 800	0 +0%